

HEROMOTO CORP LTD.

DATE- 29 JULY 2024

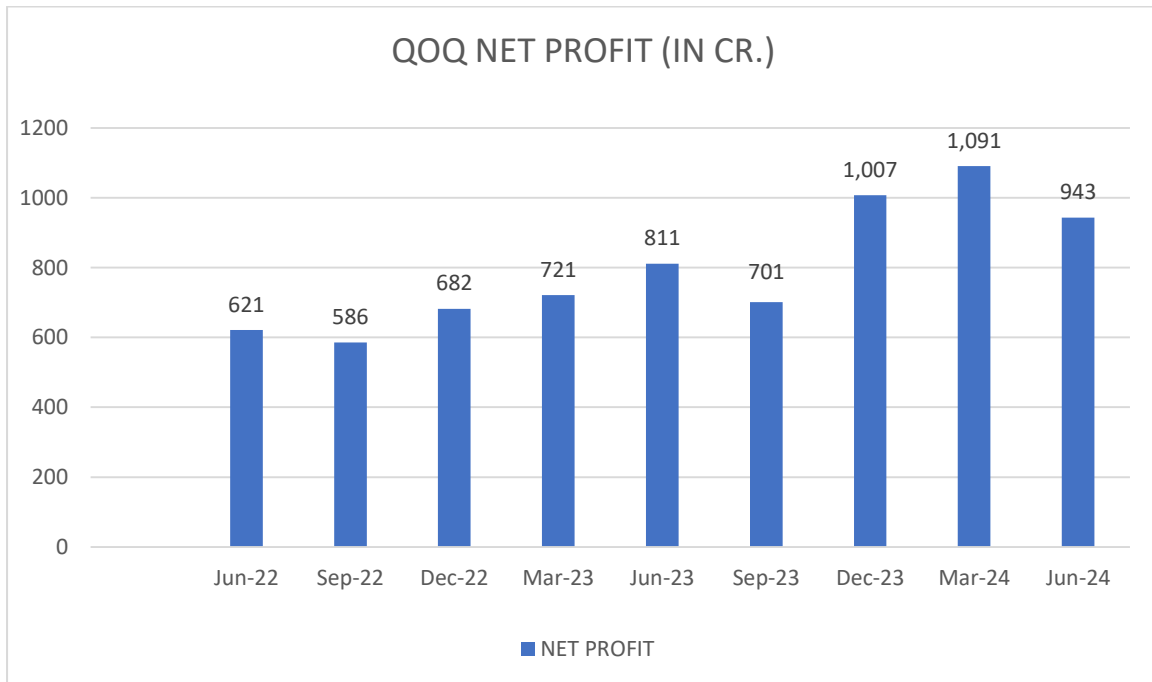
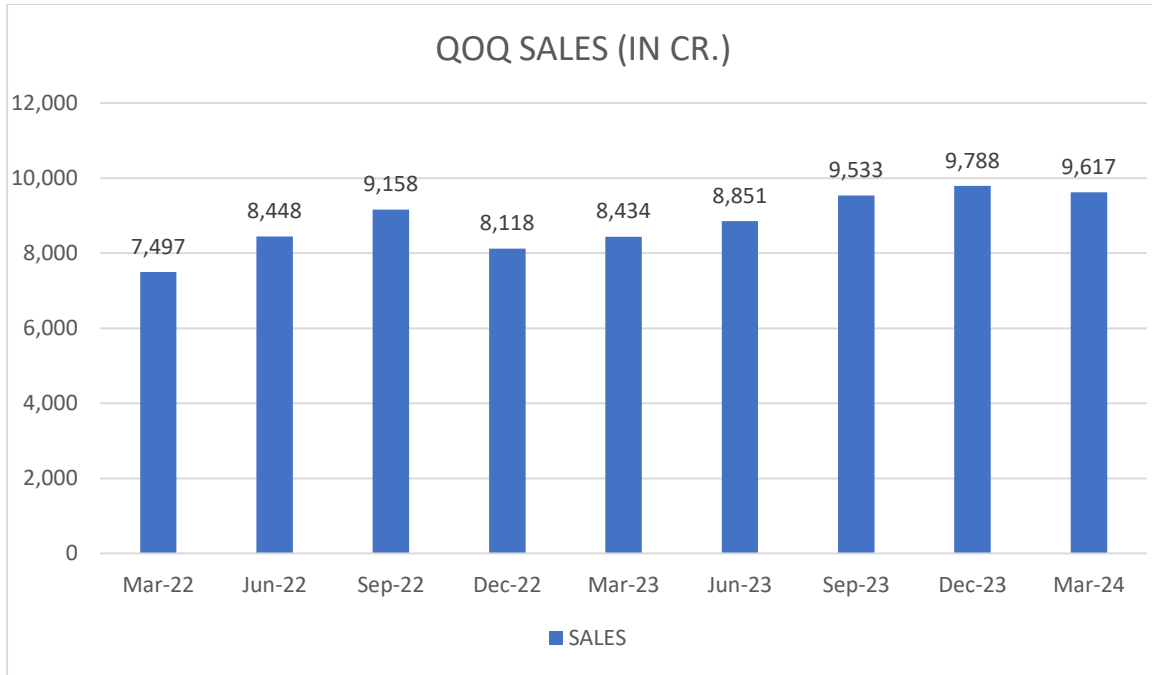
About Company

Hero MotoCorp, originally known as “Hero Honda,” is one of India's first motorcycle manufacturers. The company was established in 1984 through a technological collaboration with Honda, Japan. Prior to this partnership, Hero sold bicycles under the brand name Hero Cycles. In 2011, the Honda group sold its 26% stake in the company to the Munjal's, the promoters, thereby ending the joint venture. Following the termination of the JV, the company was renamed Hero MotoCorp.

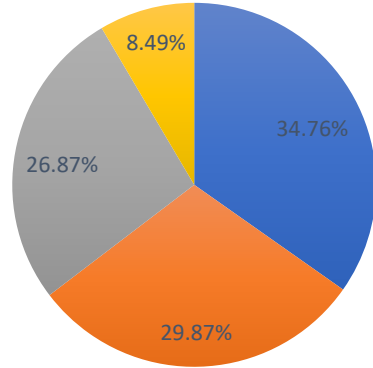
OUR RECOMMENDATION:

OPTION INSIGHT: BUY HEROMOTO CORP 5400 PUT BETWEEN 164-167
TARGETS 185-219 STOP LOSS BELOW 141.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.1,08,450 CR.	28.8	2.11 %	29.1 %	22.0 %	2.00	7%	11%



SHAREHOLDING PATTERN MARCH 24



■ PROMOTERS ■ FII ■ DII ■ PUBLIC



TECHNICAL ANALYSIS

The chart displays the hourly price movements of HEROMOTOCO on the NSE, along with key technical indicators. The chart includes the SuperTrend indicator, showing buy and sell signals with green and red lines, respectively. Additionally, the chart features the EMA 21 (short-term), EMA 55 (mid-term), and EMA 200 (long-term) moving averages. Recently, the stock price has fluctuated around the 5500-5700 range, with noticeable volatility. The price appears to have been moving below the EMA 200 for a significant period, indicating a bearish trend.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverages my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

